

2015 FRx User Group Forums

Session 1: 11:00-12:00 Product Overview

Session 2: 12:15-1:15 Beginner Training Session

Session 3: 1:30-2:30 Intermediate Session 1

Session 4: 2:45-3:45 Intermediate Session 2

Session 5: 4:00-5:00 Open Town Hall Q&A and Closing

**All times are Eastern.*

**Log In and Log Out at anytime throughout the day.*

**Attendees will be muted but may submit text questions using the GoToWebinar Questions section.*



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FRx for Microsoft Dynamics ERP

User Group Forums 2015

FRx for Microsoft Dynamics® ERP
Beginner Training Session

Session starts at 12:15pm EDT/10:15am PDT



Hosted by:

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This session presented by Noah Moseley of the MSX Group

FRx Beginner Training Session - AGENDA

11:00am-12:15pm EDT (8:00am-9:15am PDT)

During this session, Noah Moseley of the MSX Group will build four basic financial statements using the Building Blocks used in FRx.

- Detailed Trial Balance
- Summary Trial Balance
- Income Statement
- Departmental Income Statement

Attendees will be muted but may ask questions via text using the GoToWebinar Chat or Question option.



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Detailed Trial Balance

- Row Definition
- Column Definition
- Catalog ID

Fabrikam Works, Inc.
Detailed Trial Balance
 For the Two Months Ending February 28, 2007

	<u>February</u>	<u>YTD</u>
Cash-Checking	\$1,872.00	\$384,279.13
Money Market (Short-Term)	0.00	129,423.00
Accounts Receivable	7,348.00	221,890.00
Allowance for Bad Debt	(111.00)	(3,329.00)
Due from FWC	738.67	8,594.42
Inventory	5,320.33	1,479,029.12
Inventory Supplies	(199.00)	4,584.00
Prepaid Other	(89.00)	2,297.00
Leasehold Improvements	0.00	69,600.00
Accum. Depr. - Lease Imprmnts	(2,400.00)	(43,200.00)
Office Furniture & Fixtures	0.00	53,000.00
Accum. Depr. - OF&F	(1,490.00)	(20,060.00)
Office Equipment	0.00	37,700.00
Accum. Depr. - Office Equip	(1,265.00)	(22,570.00)
Money Market (Long-Term)	0.00	0.00
Investment in FWC	9,837.00	474,802.91
Accounts Payable	(1,792.00)	(91,388.00)
Leases Payable	0.00	(7,100.00)
Other Accrued Liabilities	(780.00)	(323,594.00)
Notes Payable	1,318.00	(130,511.00)
Suspense Account	0.00	0.00
Retained Earnings	0.00	(1,606,838.58)
Common Stock	0.00	(61,000.00)
Add'l Paid-In Capital	0.00	(519,269.00)
Treasury Stock	0.00	0.00
Sales	(555,533.33)	(1,101,874.17)
Sales - Intercompany	(738.67)	(1,455.83)
Sales Returns	5,101.00	14,667.00
Sales Discounts	32,554.00	64,439.00
COGS	318,268.00	629,990.00
Salary Expense	89,199.00	178,868.00
Officers Comp	30,375.00	60,449.00
Depreciation Expense	5,155.00	10,310.00
Office Expense	4,522.00	8,975.00
Supplies	11,730.00	14,754.00
Maintenance	1,230.00	2,467.00
Rent	10,927.00	21,773.00
Travel	6,936.00	13,812.00
Advertising	6,301.00	16,514.00
Commissions Expense	17,502.00	34,786.00
Income Tax Expense	7,012.00	13,922.00
Interest Expense	989.00	1,988.00
Interest Income	0.00	0.00
Earnings/(Loss) from FWC	(9,837.00)	(18,724.00)
Sample Account 1	0.00	0.00
Sample Account 2	0.00	0.00
Balance Check	0.00	0.00



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Summary Trial Balance

- Row Definition
- Column Definition
- Catalog ID

Fabrikam Works, Inc.
Summary Trial Balance
For the Two Months Ending February 28, 2007

	<u>February</u>	<u>YTD</u>
Assets	\$19,562.00	\$2,776,040.58
Liabilities	(1,254.00)	(552,593.00)
Equity	0.00	(2,187,107.58)
Revenues	(200,349.00)	(394,234.00)
Expenses	191,878.00	376,618.00
Other	(9,837.00)	(18,724.00)
Balance Check	0.00	0.00
Net Income	382,390.00	752,128.00



Income Statement

- Row Definition
- Column Definition
- Catalog ID

Fabrikam Works, Inc. *Income Statement*

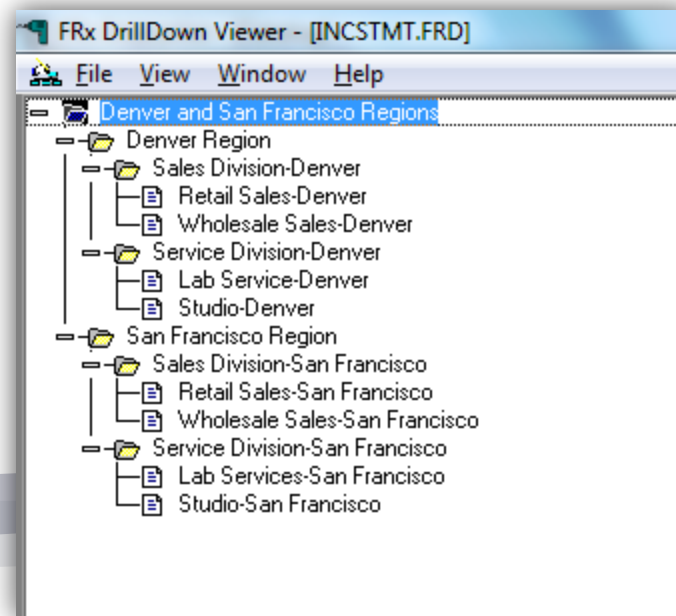
For the Eight Months Ending August 31, 2007

	<u>August</u>	<u>YTD</u>
<i>Revenue</i>		
Sales	\$1,247,180	\$8,391,964
Sales Returns	10,971	73,780
Sales Discounts	<u>36,565</u>	<u>278,126</u>
Net Sales	1,199,644	8,040,057
Cost of Goods Sold	<u>878,242</u>	<u>5,762,515</u>
Gross Margin	321,402	2,277,542
<i>Operating Expenses</i>		
Range of Accounts	227,137	1,709,066
Depreciation Expense	5,671	43,452
Office Expense	5,048	38,478
Supplies Expense	23,136	159,250
Maintenance Expense	1,343	10,317
Rent Expense	12,112	92,556
Travel Expense	7,694	58,776
Advertising Expense	11,519	79,548
Commission Expense	<u>19,498</u>	<u>148,734</u>
Total Operating Expenses	313,158	2,340,177
Income From Operations	8,244	(62,635)
Interest Income(Expense)	<u>(1,077)</u>	<u>(8,282)</u>
Income Before Income Taxes	7,167	(70,917)
Income Tax Expense	<u>7,823</u>	<u>59,639</u>
Net Income	(\$655)	(\$130,556)



Departmental Income Statement

- Row Definition
- Column Definition
- Catalog ID
- Reporting Tree Definition



User Resources

Microsoft

- Microsoft.com
 - PartnerSource
 - CustomerSource
- <https://connect.microsoft.com>
- http://blogs.msdn.com/b/dynamics_financial_reporting



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Thank you!

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Up next: FRx Session 3 – Intermediate Session 1 (1:30 EDT/10:30 PDT)

FRx Session 4 – Intermediate Session 2 (2:45pm EDT/11:45 PDT)

FRx Session 5 – Open Town Hall Q&A, Closing, plus PROSPERO (4:00pm EDT)

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